

SCHEDULE C5

LIMITATIONS ON CONTRIBUTIONS AND BENEFITS

PART II

LIMITATIONS ON CONTRIBUTIONS

General 15 per cent. limitation

3.—(1) Subject to paragraph 4, the total contributions to which this paragraph applies, which are paid by a member in any tax year to the appropriate pension fund in respect of all employments in relation to which he is a member, shall not exceed 15 per cent. of his remuneration for that year.

(2) This paragraph applies to all contributions paid by the member—

- (a) under Part C of the 1986 regulations (other than under regulation C24), or
- (b) under Part C of the 1986 regulations, except regulation C9A (in so far as that Part is continued in effect by virtue of Schedule C6 or Schedule M4), including instalments under regulation C7A(14).