STATUTORY INSTRUMENTS

1994 No. 341

The Industrial and Provident Societies (Increase in Shareholding Limit) Order 1994

Increase in shareholding limit

3. In section 6(1) of the Act(1), for the words "ten thousand pounds" (denoting the limit on the interest any one member may hold in the shares of a society registered under that Act) there shall be substituted the words "twenty thousand pounds".

(1) Section 6(1) was amended by section 1 of the Industrial and Provident Societies Act 1975 and by S.I.1981/395.