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STATUTORY INSTRUMENTS

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**1994 No. 3228**

**INCOME TAX**

The Exchange Gains and Losses (Deferral  
of Gains and Losses) Regulations 1994

*Made - - - - 15th December 1994*  
*Laid before the House of*  
*Commons - - - 16th December 1994*  
*Coming into force 23rd March 1995*

THE EXCHANGE GAINS AND LOSSES (DEFERRAL  
OF GAINS AND LOSSES) REGULATIONS 1994

1. Citation, commencement and interpretation
  2. Settlement and replacement of debts
  3. Disregard of certain profits in section 141(3) computation
  4. Groups of companies
- Signature  
Explanatory Note