
STATUTORY INSTRUMENTS

1994 No. 3227

INCOME TAX

**The Exchange Gains and Losses (Alternative Method
of Calculation of Gain or Loss) Regulations 1994**

Made - - - - 15th December 1994
Laid before the House of
Commons - - 16th December 1994
Coming into force 23rd March 1995

**THE EXCHANGE GAINS AND LOSSES (ALTERNATIVE METHOD
OF CALCULATION OF GAIN OR LOSS) REGULATIONS 1994**

General

1. Citation, commencement and interpretation

Assets etc. held in exempt circumstances

2. Reduction in exchange gains and losses

Unremittable income

3. Reduction in exchange gains and losses

Matching

4. Interpretation
5. Gains and losses accruing as regards matched liabilities to be found by the alternative method of calculation
6. Controlled foreign companies
7. Deemed gains and losses on disposal of matched assets
8. Deferral etc. of deemed gains and losses in certain cases
9. Transactions to which section 116 or 127 of the 1992 Act applies
10. Elections for matching
11. Effectiveness of elections

Transactions not at arm's length

12. Disregard of regulations 2 and 4 to 11
Signature

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Explanatory Note