

SCHEDULE 7

Regulation 11

ANNUAL ACCOUNTS OF NON-DIRECTIVE SOCIETY

PART I

FORMAT OF NON-DIRECTIVE SOCIETY
INCOME AND EXPENDITURE ACCOUNT

1. Income

- (a) Contributions
- (b) (i) Rents from Land and Buildings
(ii) Outgoings on Land and Buildings
- (c) Interests from:
 - Mortgages
 - British Government and British Government Guaranteed Securities
 - Other investments
- (d) Gain or loss on the realisation of investment
- (e) Other income

2. Expenditure

- (a) Sickness benefits
- (b) Endowments on maturity
- (c) Death benefits
- (d) Other benefits (to be specified)
- (e) Divided among the members
- (f) Deducted for expenses of management
 - (i) Salaries
 - (ii) Audit fees
 - (iii) Valuation Expenses
 - (iv) Other expenses
- (g) Other expenditure
- (h) Corporation Tax

3. Excess of income over expenditure

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

PART II

FORMAT OF NON-DIRECTIVE SOCIETY BALANCE SHEET

Assets

A.

Investments

- I.** Land and buildings
- II.** Mortgages on Land and Buildings
- III.** British Government and British Government Guaranteed Securities
- IV.** Other investments

B.

Debtors

C.

Other assets

- I.** Tangible assets
- II.** Cash at bank and in hand
- III.** Other prepayments and accrued income

Liabilities

A.

Benefit and Benefit Reserves Funds

- I.** Sickness
- II.** Death
- III.** Members' fund
- IV.** Other Benefit and Benefit Reserves Funds
- V.** Management Fund

B.

Corporation tax provisions

C.

Creditors

- I.** Other creditors including taxation and social security
 - II.** Accruals and deferred income
- Regulation 8

PART III

NOTES TO ANNUAL ACCOUNTS OF NON-DIRECTIVE SOCIETY

The following paragraphs of Schedule 4 (Notes to annual accounts) are specified as the material to be included in the notes to annual accounts of non-directive societies:

- (a) paragraph 1 (accounting policies);
- (b) paragraphs 4-14 (committee members' emoluments);
- (c) paragraph 18 (investments);
- (d) paragraph 19 (reserves and provisions);
- (e) paragraph 22 (guarantees and other financial commitments);
- (f) paragraph 29 (commissions);
- (g) paragraph 30(5) (auditors and actuary's remuneration); and
- (h) paragraph 32 (industrial assurance).