

SCHEDULE 5

NOTES TO ANNUAL ACCOUNTS: INFORMATION IN RESPECT OF ASSOCIATED BODIES

PART II

SOCIETIES REQUIRED TO PREPARE CONSOLIDATED ACCOUNTS

Other significant holdings of society or group

17.—(1) The information required by paragraphs 18 and 19 must be given where at the end of the financial year the group has a significant holding in a body corporate which is not a subsidiary of the society and does not fall within paragraph 13 (jointly controlled bodies).

(2) A holding is significant for this purpose if:

- (a) it amounts to 20 per cent. or more of the nominal value of the shares in the body corporate;
or
- (b) the amount of the holding (as stated or included in the group accounts) exceeds one-tenth of the amount of the group's assets (as so stated).