
STATUTORY INSTRUMENTS

1994 No. 1696

**The Insurance Companies (Third
Insurance Directives) Regulations 1994**

PART II

AMENDMENTS OF 1982 ACT

CHAPTER I

RESTRICTION ON CARRYING ON INSURANCE BUSINESS

Preliminary

Classification of long term business

3. At the end of Schedule 1 to the 1982 Act (classes of long term business) insert—

| | | |
|-------|---------------------------|---|
| “VIII | Collective insurance etc. | Effecting and carrying out contracts of a kind referred to in Article 1(2)(e) of the first long term insurance Directive. |
| IX | Social insurance | Effecting and carrying out contracts of a kind referred to in Article 1(3) of the first long term insurance Directive.” |

Restriction on carrying on insurance business

4.—(1) After subsection (1) of section 2 of the 1982 Act (restriction on carrying on insurance business) insert—

“(1A) Subsection (1) above shall not apply to insurance business carried on by an EC company through a branch in respect of which such of the requirements of Part I of Schedule 2F to this Act as are applicable have been complied with.”

(2) After subsection (5) of that section insert—

“(6) In this Act ‘EC company’ means an insurance company—

- (a) which is incorporated in or formed under the law of a member State other than the United Kingdom;
- (b) whose head office is in that member State; and
- (c) which is authorised in accordance with Article 6 of the first general insurance Directive or Article 6 of the first long term insurance Directive.”