

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

### SCHEDULE 3

#### GENERAL BUSINESS SOLVENCY MARGIN: FIRST METHOD OF CALCULATION (PREMIUM BASIS)

**15.** The sum arrived at under paragraph 6 or 7 above or the aggregate of the sums arrived at under those paragraphs, as the case may be, shall be multiplied—

- (a) where the percentage arrived at under paragraph 14 above is greater than 50 per cent. but not greater than 100 per cent., by the percentage so arrived at,
- (b) where the percentage so arrived at is greater than 100 per cent., by 100 per cent., and
- (c) in any other case, by 50 per cent.