

THE SCHEDULE

PENSION TRUST OF THE RAILWAYS PENSION SCHEME

Late Retirement

9C If a Member's pension starts after State Pension Age and the period of postponement is at least 7 weeks, the Member's GMP shall be increased from State Pension Age as follows:

- (a) the part of the GMP attributable to earnings for the tax year 1988—89 and subsequent tax years shall be increased by the percentage specified in any orders made by the Secretary of State under section 109 of the Pensions Act during the period of postponement;
- (b) the whole GMP (including the increase described in (a)) shall be increased by 1/7% for each complete 7 days of postponement.