

Document Generated: 2023-06-16

Status: *This is the original version (as it was originally made). This item of legislation is currently only available in its original format.*

THE SCHEDULE

PENSION TRUST OF THE RAILWAYS PENSION SCHEME

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Appendix 2

THE ARRANGEMENTS AND RULES GOVERNING THE ARRANGEMENTS

The Arrangements of the Scheme are the Shared Cost Arrangement, the Defined Benefit Arrangement and the Defined Contribution Arrangement.

PART 3

RULES OF THE DEFINED CONTRIBUTION ARRANGEMENT

Duration of Survivor's Pension

15D Subject to the Contracting-out Laws a spouse's pension shall be payable for life unless the Trustee decides that it shall cease on remarriage. A pension payable to any adult Dependant shall be payable for life.

A child's pension shall be payable until the child reaches age 18. But the Trustee may, at its discretion, continue to pay a pension (a) to a child aged 18 or over while he remains in full-time education or training approved by the Trustee, or (b) for the lifetime of a child who was wholly incapacitated at birth or becomes wholly incapacitated before age 18.