EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations replace the Local Government Finance (Payments) (Welsh Authorities) Regulations 1990.

These Regulations apply where the Secretary of State is liable under the Local Government Finance Act 1988 ("the Act") to make payments to a receiving authority in Wales (district councils and county councils) and the receiving authority is at the same time liable under the Act to make payments to the Secretary of State.

Where the Secretary of State and a receiving authority are liable at the same time to make payments to each other under the provisions referred to in section 141(7) or (8) of the Act, provision is made in these Regulations for the setting off of one amount against another.