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STATUTORY INSTRUMENTS

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**1993 No. 564 (L.2)**

**JUDGMENTS**

**The Judgment Debts (Rate of Interest) Order 1993**

*Made* - - - - *9th March 1993*  
*Laid before Parliament* *10th March 1993*  
*Coming into force* - - *1st April 1993*

The Lord Chancellor, in exercise of the powers conferred on him by section 44 of the Administration of Justice Act 1970(1) and with the concurrence of the Treasury, hereby makes the following Order:

1. This Order may be cited as the Judgment Debts (Rate of Interest) Order 1993 and shall come into force on 1st April 1993.
2. In relation to any judgment entered up after the coming into force of this Order, section 17 of the Judgments Act 1838(2) shall be amended so as to substitute for the rate specified in that section, as the rate at which judgment debts shall carry interest, the rate of 8 per cent. per annum.

Dated 8th March 1993

*Mackay of Clashfern, C.*

We concur,

Dated 9th March 1993

*Tim Wood*  
*Tim Kirkhope*  
Two of the Lords Commissioners of Her  
Majesty's Treasury.

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(1) 1970 c. 31.  
(2) 1838 c. 110; power to amend the rate of interest specified in section 17 was conferred by the Administration of Justice Act 1970 (c. 31), section 44 and the relevant amending instruments are S.I.1971/491, 1977/141, 1979/1382, 1980/672, 1982/696 and 1427 and 1985/437.

**Status:** *This is the original version (as it was originally made).*

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**EXPLANATORY NOTE**

*(This note is not part of the Order)*

This Order reduces from 15 per cent. to 8 per cent. per annum the rate of interest on judgment debts under section 17 of the Judgments Act 1838.