
Status: Point in time view as at 01/04/1993.

Changes to legislation: There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Judgment Debts (Rate of Interest) Order 1993. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details)

STATUTORY INSTRUMENTS

1993 No. 564 (L.2)

JUDGMENTS

The Judgment Debts (Rate of Interest) Order 1993

Made - - - - *9th March 1993*
Laid before Parliament *10th March 1993*
Coming into force - - *1st April 1993*

The Lord Chancellor, in exercise of the powers conferred on him by section 44 of the Administration of Justice Act 1970⁽¹⁾ and with the concurrence of the Treasury, hereby makes the following Order:

1. This Order may be cited as the Judgments Debts (Rate of Interest) Order 1993 and shall come into force on 1st April 1993.

.....
Commencement Information

I1 Art. 1 in force at 1.4.1993, see [art. 1](#)

2. In relation to any judgment entered up after the coming into force of this Order, section 17 of the Judgments Act 1838⁽²⁾ shall be amended so as to substitute for the rate specified in that section, as the rate at which judgment debts shall carry interest, the rate of 8 per cent. per annum.

.....
Commencement Information

I2 Art. 2 in force at 1.4.1993, see [art. 1](#)

Dated 8th March 1993

Mackay of Clashfern, C.

(1) 1970 c. 31.

(2) 1838 c. 110; power to amend the rate of interest specified in section 17 was conferred by the Administration of Justice Act 1970 (c. 31), section 44 and the relevant amending instruments are S.I.1971/491, 1977/141, 1979/1382, 1980/672, 1982/696 and 1427 and 1985/437.

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We concur,

Dated 9th March 1993

Tim Wood
Tim Kirkhope
Two of the Lords Commissioners of Her
Majesty's Treasury.

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EXPLANATORY NOTE

(This note is not part of the Order)

This Order reduces from 15 per cent. to 8 per cent. per annum the rate of interest on judgment debts under section 17 of the Judgments Act 1838.

Status:

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