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SCHEDULE 2

Minor and Consequential Amendments of 1985 Act

1. In section 228(2)(b) of the 1985 Act⁽¹⁾ (exemption for parent companies included in accounts of a larger group), after the words “the Bank Accounts Directive (86/635/EEC)” there shall be inserted the words “or the Insurance Accounts Directive (91/674/EEC)”.

(1) Section 228 was inserted into the 1985 Act by section 5 of the Companies Act 1989, and amended by regulation 4 of the Companies Act 1985 (Disclosure of Branches and Bank Accounts) Regulations 1992 (S.I.1992/3178).