Status:	This is the	original	version	(as it was	originally made).	This
item of	legislation	is curren	tly only	available	in its original for	mat

STATUTORY INSTRUMENTS

1993 No. 3246

The Companies Act 1985 (Insurance Companies Accounts) Regulations 1993

Insurance companies

- **2.**—(1) In subsection (2) of section 255 of the 1985 Act(1) (special provisions for banking and insurance companies), for the word "may" there shall be substituted the word "shall".
 - (2) Subsection (5) of that section shall be omitted.

⁽¹⁾ Section 255 was inserted into the 1985 Act (in place of that inserted by section 18 of the Companies Act 1989) by regulation 3 of the Companies Act 1985 (Bank Accounts) Regulations 1991 (S.I.1991/2705) ("the Bank Accounts Regulations").