SCHEDULE 2

Article 2(1)

PROVISIONS OF THE 1992 ACT COMING INTO FORCE FOR ALL REMAINING PURPOSES ON 13TH SEPTEMBER 1993

| (1) Provisions of the Act | (2) Subject matter of provisions |
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| Section 27(5), to the extent that it relates to the provision of Part II of Schedule 11 specified in this Schedule | Dealings with members of committees of management |
| Section 30, to the extent that it relates to the provision of Schedule 12 specified in this Schedule | Meetings and resolutions |
| Section 32, except subsection (7) | Grant of authorisation by Commission: general |
| Section 33 | Applications from certain existing friendly societies |
| Sections 34 and 35 | Grant of unconditional or conditional authorisation and extension of current authorisation |
| Sections 36 to 43 | Imposition of conditions on current authorisation, restriction on combinations of business, restriction on commercial business, power to direct application for fresh authorisation, withdrawal of authorisation in respect of new business, withdrawal of authorisation to carry on insurance business, contracts effected in contravention of section 31(1) and interpretation of Part IV |
| Section 44(8) | Power to make regulations prescribing qualifications for appointment of actuaries by societies with long term business |
| Section 45 | Valuation of assets and liabilities |
| Section 46, subsections (1), (3) and (8) | Annual investigation into condition of certain societies |
| Section 49(1) | Failure to maintain margin of solvency in accordance with regulations |
| Section 50 | Criteria of prudent management |
| Section 70, subsections (5), (6) and (7) | Power to make regulations concerning contents and form of annual accounts |
| Section 72(2), to the extent that it relates to the provision of Schedule 14 specified in this Schedule | Auditors |
| Section 95, to the extent that it relates to the provision of Schedule 16 specified in this Schedule | Amendments of Friendly Societies Act 1974 |

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| (1) | (2) |
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| Provisions of the Act | Subject matter of provisions |
| Section 100, to the extent that it relates to the provision of Part I of Schedule 19 specified in this Schedule | Industrial assurance |
| In Part II of Schedule 11, paragraph 16 | Power to prescribe series of monetary amounts by order |
| In Schedule 12, paragraph 7 | Special resolutions |
| Schedule 13 | Authorisation: supplementary provisions |
| In Schedule 14, paragraph 17 | Remuneration of auditors and their associates for non-audit work |
| In Schedule 16, paragraph 32 (except subsection (8) of section 84A) | Amendment of Friendly Societies Act 1974 |
| In Part I of Schedule 19, paragraph 14 | Amendment of Industrial Assurance and Friendly Societies Act 1948 |