
STATUTORY INSTRUMENTS

1993 No. 2171

**The Liverpool Housing Action Trust
(Transfer of Property) Order 1993**

Financial terms

5.—(1) On the transfer date the trust shall pay to the council £300,000 in respect of arrears of rent falling due before the transfer date and arising under secure tenancies of housing transferred by this Order.

(2) If any part of the sum payable under paragraph (1) is unpaid, the trust shall further pay the council interest at such rate as may be prescribed by regulations under section 32 of the Land Compensation Act 1961(1) while it remains unpaid.

(3) Payments to the council under this article shall not be regarded for the purposes of Part IV of the Local Government and Housing Act 1989(2) as sums received by the council in respect of a disposal falling within section 58(1)(a) of that Act.

(1) 1961 c. 33.
(2) 1989 c. 42.