Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE 8

AMENDMENTS OF BANKING ACT

Meaning of "deposit"

4. Section 5 of the Act (meaning of "deposit") shall have effect as if the reference in subsection (3) to an authorised institution included a reference to a European authorised institution which has lawfully established a branch in the United Kingdom for the purpose of accepting deposits.