

## SCHEDULE 8

### AMENDMENTS OF BANKING ACT

#### *Preliminary*

**1.** In this Schedule—

“the Act” means the Banking Act<sup>(1)</sup>;

“former European institution” means an institution which was formerly a European institution and continues to have a liability in respect of any deposit for which it had a liability when it was a European institution, and “former European authorised institution” shall be construed accordingly;

“former UK subsidiary” means an institution which was formerly a UK subsidiary and continues to have a liability in respect of any deposit for which it had a liability when it was a UK subsidiary.

---

<sup>(1)</sup> 1987 c. 22.