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SCHEDULE 8

AMENDMENTS OF BANKING ACT

Preliminary

1. In this Schedule—

"the Act" means the Banking Act(1);

"former European institution" means an institution which was formerly a European institution and continues to have a liability in respect of any deposit for which it had a liability when it was a European institution, and "former European authorised institution" shall be construed accordingly;

"former UK subsidiary" means an institution which was formerly a UK subsidiary and continues to have a liability in respect of any deposit for which it had a liability when it was a UK subsidiary.

(1) 1987 c. 22.

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