

SCHEDULE 3

PROHIBITIONS AND RESTRICTIONS BY THE BANK

Appeals

- 4.—(1) Section 27 of the Banking Act (rights of appeal) shall have effect as if—
- (a) the decisions mentioned in subsection (1) included a decision of the Bank to impose a prohibition or impose or vary a restriction; and
 - (b) the reference in subsection (4) to the revocation of an institution's authorisation included a reference to the imposition of a prohibition on the institution.
- (2) Section 29 of that Act (determination of appeals) shall have effect as if in subsection (2)(a)—
- (a) the reference to revoking an authorisation included a reference to imposing a prohibition; and
 - (b) the reference to restricting an authorisation instead included a reference to imposing instead a restriction.
- (3) That section shall also have effect as if it included provision that, in the case of any appeal by a European institution, notice of the tribunal's determination, together with a statement of its reasons, shall be given to the relevant supervisory authority in the institution's home State.