

SCHEDULE 2

REQUIREMENTS AS RESPECTS EUROPEAN INSTITUTIONS

Requirements for changing requisite details of branch

- 4.—(1) Subject to sub-paragraph (2) below, the requirements of this paragraph are—
- (a) that the institution has given a notice to the Bank, and to the relevant supervisory authority in its home State, stating the details of the proposed change;
 - (b) that the Bank has received from that authority a notice stating those details; and
 - (c) that either the Bank has informed the institution that it may make the change, or the period of one month beginning with the day on which it gave the Bank the notice mentioned in paragraph (a) above has elapsed.
- (2) In the case of a change occasioned by circumstances beyond the institution's control, the requirements of this paragraph are that the institution has, as soon as practicable (whether before or after the change), given a notice to the Bank, and to the relevant supervisory authority in its home State, stating the details of the change.
- (3) The Bank shall as soon as practicable send a copy of any notice received by it in accordance with this paragraph, and a note of the date of its receipt, to every other authority which it knows is a connected UK authority.