
STATUTORY INSTRUMENTS

1992 No. 3181

The Inheritance Tax (Market Makers) Regulations 1992

Modifications of subsection (7) and subsection (4)

4. Subsection (7) and subsection (4) shall have effect as if—
 - (a) the reference to The Stock Exchange in paragraph (a) of each of those subsections were a reference to either of The Stock Exchange and LIFFE (Administration and Management) (both being recognised investment exchanges within the meaning of the Financial Services Act 1986⁽¹⁾), and
 - (b) the reference to the Council of The Stock Exchange in paragraph (b) of each of those subsections were a reference to the investment exchange concerned.