

SCHEDULE 4

TRANSITIONAL PROVISIONS

Delivery of accounts and reports: institutions and companies previously subject to section 700

5.—(1) This paragraph applies to any company which—

- (a) immediately after 31st December 1992, is an institution to which Part II of Schedule 21C to the principal Act applies, and
- (b) immediately before 1st January 1993, was a company to which section 700 of that Act applies.

(2) Paragraphs 10 and 12(1) of Schedule 21C to the principal Act shall have effect, in relation to any company to which this paragraph applies, with the insertion after “each financial year of the institution” of “ending after 31st December 1992”.

(3) Any date which, immediately before 1st January 1993, is established for the purposes of sections 224 and 225 of the principal Act, as applied by section 701 of that Act, as the accounting reference date of a company to which this paragraph applies shall, immediately after 31st December 1992, be treated as established as the accounting reference date of the company for the purposes of those sections, as applied by paragraph 11 of Schedule 21C to that Act.

(4) In their application to a company to which this paragraph applies, paragraphs 11(a) and 13(2) of Schedule 21C to the principal Act shall have effect with the substitution for “becoming an institution to which this Part of this Schedule applies” of “establishing a place of business in Great Britain”.