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STATUTORY INSTRUMENTS

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**1992 No. 3178**

**The Companies Act 1985 (Disclosure of  
Branches and Bank Accounts) Regulations 1992**

AMENDMENTS OF THE 1985 ACT

**Other amendments**

7. Section 262 of the 1985 Act<sup>(1)</sup> is amended by the substitution, in subsection (1), of the following for the present definition of “credit institution”—

““credit institution” means a credit institution as defined in article 1 of the First Council Directive on the coordination of laws, regulations and administrative provisions relating to the taking up and pursuit of the business of credit institutions (77/780/EEC), that is to say an undertaking whose business is to receive deposits or other repayable funds from the public and to grant credits for its own account;”.

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(1) Section 262 is inserted into the 1985 Act by section 22 of the Companies Act 1989, in place of an existing section of that number.