
STATUTORY INSTRUMENTS

1992 No. 2977

The National Assistance (Assessment
of Resources) Regulations 1992

PART III

TREATMENT OF CAPITAL

Calculation of capital

21.—(1) The capital of a resident to be taken into account shall, subject to paragraph (2), be the whole of his capital calculated in accordance with this Part and any income treated as capital under regulation 22.

(2) There shall be disregarded from the calculation of a resident's capital under paragraph (1) any capital, where applicable, specified in Schedule 4.