
STATUTORY INSTRUMENTS

1992 No. 1746 (C.58)

INCOME TAX

The Finance Act 1991, section 49, (Appointed Day) Order 1992

Made - - - -

16th July 1992

The Treasury, in exercise of the powers conferred upon them by section 49(3) of the Finance Act 1991(1), hereby make the following Order:

1. This Order may be cited as the Finance Act 1991, section 49, (Appointed Day) Order 1992.
2. The day appointed as the day on which the provisions of section 49 of the Finance Act 1991 shall have effect in relation to accounting periods beginning on or after that day is 2nd October 1992.

16th July 1992

Irvine Patnick
Tim Boswell
Two of the Lords Commissioners of Her
Majesty's Treasury

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order appoints 2nd October 1992 as the day on which section 49 of the Finance Act 1991 (“section 49”) will have effect in relation to accounting periods beginning on or after that day.

Section 49 provides (in subsection (1)) for the insertion of section 438A into the Income and Corporation Taxes Act 1988 (c. 1) and (in subsection (2)) for the provisions of Schedule 8 to the 1991 Act to have effect. Section 438A of the 1988 Act introduces Schedule 19AB to that Act. Schedule 8 to the 1991 Act contains the provisions of Schedule 19AB, which makes provision for and in connection with the making of provisional repayments on account of tax deducted from payments made to insurance companies and referable to their pension business, and tax credits in respect of distributions received by those companies and referable to their pension business.