

SCHEDULE

AMENDMENTS TO THE COMPANIES ACT 1985 AND THE INSOLVENCY ACT 1986

Formation

1. In section 1 of the Companies Act 1985 (mode of forming incorporated company), after subsection (3) insert—

“(3A) Notwithstanding subsection (1), one person may, for a lawful purpose, by subscribing his name to a memorandum of association and otherwise complying with the requirements of this Act in respect of registration, form an incorporated company being a private company limited by shares or by guarantee.”.