STATUTORY INSTRUMENTS

1992 No. 1381

EMERGENCY POWERS

The Control of Gold, Securities, Payments and Credits (Serbia and Montenegro) (Revocation) Directions 1992

Made - - - - 11th June 1992
Laid before Parliament 12th June 1992
Coming into force - - 13th June 1992

The Treasury, in exercise of the powers conferred upon them by sections 2 and 7(2) of the Emergency Laws (Re-enactments and Repeals) Act 1964(1) hereby give the following Directions:

- 1. These Directions may be cited as the Control of Gold, Securities, Payments and Credits (Serbia and Montenegro) (Revocation) Directions 1992 and shall come into force on 13th June 1992.
- **2.** The Control of Gold, Securities, Payments and Credits (Serbia and Montenegro) Directions 1992(**2**) are hereby revoked.

Irvine Patnick
Tim Boswell
Two of the Lords Commissioners of Her
Majesty's Treasury

11th June 1992

^{(1) 1964} c. 60; section 2 was amended by the Finance Act 1968 (c. 44), section 61(10) and Schedule 20, Part V.

⁽²⁾ S.I.1992/1265.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Directions revoke the Control of Gold, Securities, Payments and Credits (Serbia and Montenegro) Directions 1992. Those Directions prohibited (except with Treasury permission) any recipient in the United Kingdom, Channel Islands or the Isle of Man of an order from the government of or any person resident in Serbia and Montenegro from carrying out that order insofar as the order (a) required the recipient to make any payment or to part with any gold or securities or (b) required any change to be made in the persons to whose credit any sum is to stand or to whose order any gold or securities is to be held.