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STATUTORY INSTRUMENTS

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**1991 No. 889**

**The Taxes (Interest Rate) (Amendment) Regulations 1991**

**Amendments to the Principal Regulations**

3. For regulation 5 of the Principal Regulations there shall be substituted—

**“Applicable rate of official rate of interest**

5. For the purpose of section 160 of the Income and Corporation Taxes Act 1988<sup>(1)</sup> the rate applicable under section 178 shall, on and after 6th April 1991, be 13.5 per cent. per annum.”

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(1) 1988 c. 1; section 160 was amended by section 53(2)(b) and (c) and section 179(1) of the Finance Act 1989.