
STATUTORY INSTRUMENTS

1991 No. 880

The Financial Markets and Insolvency Regulations 1991

PART VIII

LEGAL PROCEEDINGS

Applications for order under section 175(2) of Act

18. In subsection (2) of section 175 of the Act (administration orders etc), after the words “*pari passu with the market charge,*” there shall be inserted the words “*on the application of any person interested*”.

Court having jurisdiction in respect of proceedings under Part VII of Act

19.—(1) For the purposes of sections 161, 163, 164, 175(5) and 182 of the Act (various legal proceedings under Part VII of Act) “the court” shall be the court which has last heard an application in the proceedings under the Insolvency Act 1986 or the Bankruptcy (Scotland) Act 1985⁽¹⁾ in which the relevant office-holder is acting or, as the case may be, any court having jurisdiction to hear applications in those proceedings.

(2) For the purposes of subsection (2) of section 175 of the Act (administration orders etc), “the court” shall be the court which has made the administration order or, as the case may be, to which the petition for an administration order has been presented.

(3) The rules regulating the practice and procedure of the court in relation to applications to the court in England and Wales under sections 161, 163, 164, 175 and 182 of the Act shall be the rules applying in relation to applications to that court under the Insolvency Act 1986.