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STATUTORY INSTRUMENTS

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**1991 No. 878**

**The Companies Act 1989 (Commencement  
No.10 and Saving Provisions) Order 1991**

**Saving provisions**

3.—(1) Section 157 of the Act shall not have effect in relation to a proposal made before the section comes into force.

(2) Section 160 of the Act shall not impose a duty on any person where insolvency proceedings relating to the defaulter in question have begun before the section comes into force.

(3) Section 166 of the Act shall not have effect to enable a direction to be given where insolvency proceedings relating to the person in question have begun before the section comes into force.

(4) Sections 174(1) and 175 of the Act shall not have effect where the relevant insolvency proceedings have begun before the section comes into force.

(5) Section 177 of the Act shall not have effect where the property is held as margin at the time the section comes into force.

(6) Section 179 of the Act shall not have effect where the property is subject to the relevant market charge at the time the section comes into force.

(7) Section 180 of the Act shall not have effect to prevent the continuation of any execution or other legal process commenced, or the continued levying of any distress begun, before the section comes into force.