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SCHEDULE 2

FURTHER AMENDMENTS TO PART VII OF THE 1985 ACT

1. Section 254(3) of the 1985 Act⁽¹⁾ is amended by the insertion of the words “if the company is a banking company or the parent company of a banking group or” after the word “apply” therein.

(1) Section 254(3) was inserted into the 1985 Act by section 17 of the 1989 Act.