

SCHEDULE 2

Regulation 6.

FURTHER AMENDMENTS TO PART VII OF THE 1985 ACT

1. Section 254(3) of the 1985 Act<sup>(1)</sup> is amended by the insertion of the words “if the company is a banking company or the parent company of a banking group or” after the word “apply” therein.

2. Section 260(6)(2) of the 1985 Act is amended by the insertion of the words “and in Chapter I of Part I of Schedule 9” after the words “Schedule 4”.

3. The index of defined expressions set out in section 262A of the 1985 Act<sup>(3)</sup> is amended:

(a) by the substitution, against the entries relating to the following expressions, of the following new references in place of those already existing:

(i) “banking group”: section 255A(4); and

(ii) “insurance group”: section 255A(5);

(b) by the substitution of the words “Schedule 9A” for the words “Schedule 9” where they occur in the index;

(c) by the insertion of the following entries into the index at their appropriate position:

“banking activities (in Schedule 9)	paragraph 82 of Part I of that Schedule”
“banking transactions (in Schedule 9)	paragraph 82 of Part I of that Schedule”
“financial fixed assets (in Schedule 9)	paragraph 82 of Part I of that Schedule”
“listed security (in Schedule 9)	paragraph 82 of Part I of that Schedule”
“repayable on demand (in Schedule 9)	paragraph 82 of Part I of that Schedule”
“sale and repurchase transaction (in Schedule 9)	paragraph 82 of Part I of that Schedule”
“sale and option to resell transaction (in Schedule 9)	paragraph 82 of Part I of that Schedule”

(d) by the insertion of the following entries in substitution for the existing entries dealing with the same subject matter:

“historical cost accounting rules	
– in Schedule 4	Paragraph 29 of that Schedule
– in Schedule 9	Paragraph 39 of Part I of of that Schedule”
“pension costs	
– in Schedule 4	Paragraph 94(2) and (3) of that Schedule
– in Schedule 9	Paragraph 87(b) and (c) of I of of that Schedule”
“social security costs	
– in Schedule 4	Paragraph 94(1) and (3) of that Schedule

<sup>(1)</sup> Section 254(3) was inserted into the 1985 Act by section 17 of the 1989 Act.

<sup>(2)</sup> Section 260 was inserted into the 1985 Act by section 22 of the 1989 Act.

<sup>(3)</sup> Section 262A was inserted into the 1985 Act by section 22 of the 1989 Act.



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