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STATUTORY INSTRUMENTS

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**1991 No. 1104**

The Financial Services Act 1986  
(Extension of Scope of Act) Order 1991

**Extension of Scope of Act**

2. The Note to paragraph 1 of Schedule 1 to the Act shall be amended by the substitution of the following for the words from “but does not include” onwards—

“but does not, except in relation to any shares of a class defined as deferred shares for the purposes of section 119 of the Building Societies Act 1986<sup>(1)</sup>, include a building society incorporated under the law of, or of any part of, the United Kingdom, nor does it include an open-ended investment company or any body incorporated under the law of, or of any part of, the United Kingdom relating to industrial and provident societies or credit unions.”

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(1) [1986 c. 53](#). The Building Societies (Deferred Shares) Order 1991 (S.I. [1991/701](#)) defines a class as deferred shares for the purposes of section 119 of the Building Societies Act 1986. Article 4 of that Order has the effect that shares issued before 1st June 1991 which are shares of a class defined as deferred shares for the purposes of section 119 by virtue of the Building Societies (Deferred Shares) Order 1989 (S.I. [1989/207](#)) continue to be such shares.