
STATUTORY INSTRUMENTS

1990 No. 779

HOUSING, ENGLAND AND WALES

**The Housing Corporation Advances
(Increase of Limit) Order 1990**

Made - - - - *29th March 1990*
Coming into force - - *30th March 1990*

The Secretary of State for the Environment, in exercise of the powers conferred on him by section 93(2A)(a) of the Housing Associations Act 1985 ⁽¹⁾, and of all other powers enabling him in that behalf, and with the consent of the Treasury, hereby makes the following Order, a draft of which has been laid before, and has been approved by resolution of, the House of Commons:

Citation and commencement

1. This Order may be cited as the Housing Corporation Advances (Increase of Limit) Order 1990 and shall come into force on the day after the day on which it is made.

Increase of limit on advances

2. For the purposes of subsection (2A)(a) of section 93 of the Housing Associations Act 1985, £2,300 million is hereby specified in relation to the Housing Corporation as the limit referred to in subsection (2) of that section.

27th March 1990

Chris Patten
Secretary of State for the Environment

⁽¹⁾ 1985 c. 69; subsection (2A) was inserted by paragraph 35(2) of Schedule 6 to the Housing Act 1988 (c. 50)

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

We consent to the making of this Order.

29th March 1990

John Taylor
David Lightbown
Two of the Lords Commissioners of Her
Majesty's Treasury

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EXPLANATORY NOTE

(This note is not part of the Order)

The Housing Corporation's powers of borrowing are subject to a limit under section 93 of the Housing Associations Act 1985. This Order increases that limit from £2,000 million to £2,300 million.