#### STATUTORY INSTRUMENTS

## 1990 No. 767

# LOCAL GOVERNMENT, ENGLAND AND WALES

The Local Authorities (Borrowing) Regulations 1990

Made - - - - 28th March 1990
Laid before Parliament 29th March 1990
Coming into force 1st April 1990

### THE LOCAL AUTHORITIES (BORROWING) REGULATIONS 1990

- 1. Citation, commencement and application
- 2. Interpretation
- 3. Terms of loan instruments
- 4. Issue of loan instruments
- 5. Transfer of loan instruments
- 6. Redemption of loan instruments
- 7. Loan instruments transferable by delivery
- 8. Payments to holders of loan instruments
- 9. Keeping of the register
- 10. Particulars to be entered in the register
- 11. In relation to any loan particulars of which are required... Signature

### SCHEDULE — CONTENT OF THE FORM OF APPLICATION

- 1. The form of application shall state—(a) the dates on...
- 2. If the form of application states that it is not...
- 3. Where annual percentage rates of interest are stated, they shall...
- 4. For the purposes of this Schedule, the annual percentage rates...
- 5. In paragraph 4(a) above, the net annual percentage rate means...
- 6. For the purposes of paragraph 5 above, the present value...
- 7. In paragraph 4(b) above, the gross equivalent annual percentage rate...

**Explanatory Note**