
STATUTORY INSTRUMENTS

1990 No. 432

The Local Authorities (Capital Finance) Regulations 1990

PART VIII

MINIMUM REVENUE PROVISION

Adjusted initial credit ceiling and adjusted credit ceiling

24.—(1) A local authority's adjusted initial credit ceiling shall be their initial credit ceiling, determined in accordance with Part III of Schedule 3 to the Act, as modified for the purposes of Part IV of that Schedule in accordance with Part I of Schedule 4 to these Regulations.

(2) A local authority's adjusted credit ceiling at any time shall be their credit ceiling at any such time, determined in accordance with Part III of Schedule 3 to the Act, as modified for the purposes of Part IV of that Schedule in accordance with Part II of Schedule 4 to these Regulations.