
STATUTORY INSTRUMENTS

1990 No. 2391

HOUSING, ENGLAND AND WALES

The Mortgage Indemnities (Recognised Bodies)(No. 2) Order 1990

Made - - - - 29th November 1990

Coming into force - - 20th December 1990

The Secretary of State, in exercise of the powers conferred on him by section 444(1) of the Housing Act 1985⁽¹⁾ and of all other powers enabling him in that behalf, and with the consent of the Treasury, hereby makes the following Order:

1. This Order may be cited as the Mortgage Indemnities (Recognised Bodies)(No. 2) Order 1990 and shall come into force on 20th December 1990.

2. Capital Home Loans Limited is hereby specified as a recognised body for the purposes of sections 442 and 443 of the Housing Act 1985.

23rd November 1990

Chris Patten
One of Her Majesty's Principal Secretaries of
State

We consent,

29th November 1990

Thomas Sackville
Gregory Knight
Two of the Lords Commissioners of Her
Majesty's Treasury

(1) 1985 c. 68.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order specifies one additional body as a recognised body for the purposes of sections 442 and 443 of the Housing Act 1985. (Other bodies have been specified by previous Orders).

Section 442 provides for a local authority, with the approval of the Secretary of State, to enter into agreements with a recognised body to indemnify such a body against any loss or expense arising from an advance made by it on the security of a house or flat bought from a local authority, a new town corporation, an urban development corporation, the Development Board for Rural Wales, the Corporation, or a registered housing association. Section 443 provides for a local authority to contribute towards costs incurred in connection with a legal charge to secure such an advance.