STATUTORY INSTRUMENTS

1990 No. 1024

The West Yorkshire Residuary Body (Transfer of Property etc.) Order 1990

Loan Debt

- 11.—(1) The Local Government Reorganisation (Debt Administration) (West Yorkshire) Order 1986 (1) is hereby revoked subject to the following savings—
 - (a) article 3 of that Order (discharge of certain residuary functions by the designated council) shall continue to have effect; and
 - (b) articles 9(4) and 9(6) of that Order (administrative arrangements) shall continue to have effect until 1st July 1990.
- (2) Liabilities vested in the designated council by article 3 of the Order referred to in paragraph (1) which have been transferred by deed to a local council shall be treated as money borrowed by that local council for the purposes of Part IV of the 1989 Act.