## **EXPLANATORY NOTE**

(This note is not part of the Regulations)

These Regulations make a number of unconnected amendments to the Local Government Superannuation Regulations 1986 ("the principal Regulations") (S.I.1986/24) and the Local Government (Compensation for Premature Retirement) Regulations 1982 ("the Compensation Regulations") (S.I. 1982/1009).

Regulations 2, 3, 6 and 7 make provision which is consequential to the Education Reform Act 1988 (C.40). Regulation 2 provides that persons employed at schools and education institutions assisted by a local authority will be entitled to continue to be pensionable employees if the school becomes grant-maintained or the institution becomes designated under that Act. Regulation 7 makes similar provisions for persons employed at schools or institutions maintained by a local authority which become grant-maintained or are incorporated under the Act. Regulation 3 makes consequential provision as to appropriate administering authorities, and regulation 6 adds relevant definitions to the principal Regulations.

Regulation 4 adds a new regulation to the principal Regulations which provides that interest is to be paid where payment of a lump sum entitlement is delayed.

Regulation 5 reduces from five years to three the interval between valuations of the superannuation funds, and makes associated amendments.

Regulations 7 and 9 provide that employees of the Broads Authority (established by the Norfolk and Suffolk Broads Act 1988 (C.4)) are entitled to be or to become pensionable employees, and that the Authority is to be treated as an employing authority for the purposes of the Compensation Regulations.

Regulation 8 determines the method by which transfer payments in respect of water authority employees who transfer to new pension schemes are to be calculated.