

1989 No. 25

**SAVINGS BANKS**

**The National Savings Bank (Amendment) Regulations  
1989**

<i>Made</i> - - - -	<i>10th January 1989</i>
<i>Laid before Parliament</i>	<i>13th January 1989</i>
<i>Coming into force</i>	<i>1st March 1989</i>

The Treasury, in exercise of the powers conferred on them by section 2(1) of the National Savings Bank Act 1971 (a) and of all other powers enabling them in that behalf, hereby make the following Regulations:

1. These Regulations may be cited as the National Savings Bank (Amendment) Regulations 1989, and shall come into force on 1st March 1989.
2. The National Savings Bank Regulations 1972(b) shall be amended by deleting sub-paragraph (b) in regulation 22(1).

10th January 1989

*David Lightbown*  
*David Maclean*  
Two of the Lords Commissioners  
of Her Majesty's Treasury

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**EXPLANATORY NOTE**

*(This note is not part of the Regulations)*

These Regulations, which amend the National Savings Bank Regulations 1972, abolish the "Paybill" facility whereby a depositor was able to withdraw up to £250 for the purpose of making immediate payments through the Post Office.

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(a) 1971 c.29.

(b) S.I. 1972/764; the relevant amending instrument is S.I. 1982/1762.

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