
STATUTORY INSTRUMENTS

1989 No. 2423

**The Credit Unions (Increase in Limits of
Shareholding, of Deposits by persons too young
to be members and of Loans) Order 1989**

Increase in limit on loans

5. In section 11(2) of the 1979 Act, for the sum “£2,000” (specifying the maximum amount on loan at any time to a member of a credit union registered under the 1965 Act in excess of his total paid-up shareholding in the credit union at that time) there shall be substituted the sum “£5,000”.