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STATUTORY INSTRUMENTS

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**1989 No. 1276**

**The Banks (Administration Proceedings) Order 1989**

**Application of provisions in the Insolvency Act 1986 with modifications in relation to companies which are authorised or former authorised institutions under the Banking Act 1987**

2. The provisions in Part II of the Insolvency Act 1986 shall apply in relation to those authorised institutions and former authorised institutions within the meaning of the Banking Act 1987<sup>(1)</sup> which are companies within the meaning of section 735 of the Companies Act 1985<sup>(2)</sup> with the modifications specified in the Schedule to this Order (any reference to a numbered section in the Schedule being, unless otherwise provided, to a section of the Insolvency Act 1986) and accordingly the provisions of the first Group of Parts of the Insolvency Act 1986 apply in relation to such institutions with such modifications.

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(1) 1987 c. 22.

(2) 1985 c. 6.