
STATUTORY INSTRUMENTS

1989 No. 1125

CONSUMER CREDIT

The Consumer Credit (Advertisements) Regulations 1989

Made - - - - - 5th July 1989
Laid before Parliament 6th July 1989
Coming into force 1st February 1990

**THE CONSUMER CREDIT
(ADVERTISEMENTS) REGULATIONS 1989**

PART I

PRELIMINARY

1. Citation, commencement, interpretation and revocation

PART II

FORM AND CONTENT OF ADVERTISEMENTS

2. General rules
3. Representative terms

PART III

SPECIAL PROVISIONS FOR CREDIT ADVERTISEMENTS

4. Credit advertisements in dealers' publications covering a calendar or seasonal period
5. Full credit advertisements in dealers' publications
6. Credit advertisements on the premises of a dealer
7. Restrictions on certain expressions in credit advertisements
8. Prominence to be afforded to the APR in credit advertisements and wording of prescribed information

PART IV

GENERAL

9. Application of Regulations
10. Transitional provisions

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Signature

SCHEDULE 1 — INFORMATION IN CREDIT ADVERTISEMENTS

PART I — maximum information that may be contained in simple credit advertisements in whole or in part

1. Name
2. Logo
3. Address
4. Telephone number
5. Occupation
6. Other information

PART II — maximum information to be contained in intermediate credit advertisements

Compulsory information

1. Name and address or telephone number
2. Security
3. Insurance
4. Deposit of money in an account
5. Credit-broker's fee
6. Information about terms of business
7. APR
8. Cash price
9. Foreign currency mortgages
10. Optional information

PART III — minimum information to be contained in full credit advertisements

1. Name and address
2. Security
3. Insurance
4. Deposit of money in an account
5. Credit-broker's fee
6. Quotation
7. APR
8. Restricted offers of credit to class or group of persons
9. Nature of security not affecting debtor's home
10. Frequency, number and amount of advance payments
11. Different treatment of cash and credit purchasers
12. Frequency, number and amount of repayments of credit
13. Other payments and charges
14. Total amount payable by the debtor
15. Cash price
16. Foreign currency mortgages

SCHEDULE 2 — INFORMATION IN HIRE ADVERTISEMENTS

PART I — maximum information that may be contained in simple hire advertisements in whole or in part

1. Name
2. Logo
3. Address
4. Telephone number
5. Occupation
6. Other information

PART II — maximum information to be contained in intermediate hire advertisements **Compulsory information**

1. Name and address or telephone number
2. Nature of transaction
3. Security
4. Insurance
5. Deposit of money in an account
6. Credit-broker's fee
7. Information about terms of business
8. Optional information

PART III — minimum information to be contained in full hire advertisement

1. Name and address
2. Nature of transaction
3. Security
4. Insurance
5. Deposit of money in an account
6. Credit-broker's fee
7. Quotation
8. Restricted offers of hire facilities to class or group of persons
9. Nature of security not affecting hirer's home
10. Frequency, number and amount of advance payments
 1. Duration of hire
12. Frequency and amount of hire payments
13. Other payments and charges
14. Variable payments and charges

SCHEDULE 3 — PROVISIONS RELATING TO DISCLOSURE OF THE TOTAL CHARGE FOR CREDIT AND THE APR

1. Use of representative information in calculation of the total charge for credit and the APR
2. Permissible tolerances in disclosure of the APR
3. Tolerance where repayments are nearly equal
4. Tolerance where interval between relevant date and first repayment is greater than interval between repayments
5. Tolerance where Consumer credit tables do not exactly apply
6. Tolerance where period rate of charge is charged

SCHEDULE 4 — REVOCATIONS

Explanatory Note