
STATUTORY INSTRUMENTS

1988 No. 84

HOUSING, ENGLAND AND WALES

**The Home Purchase Assistance (Recognised
Lending Institutions) (No. 1) Order 1988**

Made - - - - 21st January 1988

Coming into force - - 12th February 1988

The Secretary of State, in exercise of the powers conferred on him by section 447(2) of the Housing Act 1985⁽¹⁾, and of all other powers enabling him in that behalf, and with the consent of the Treasury, hereby makes the following Order:

1. This Order may be cited as the Home Purchase Assistance (Recognised Lending Institutions) (No. 1) Order 1988 and comes into force on 12th February 1988.

2. The bodies named in the Schedule to this Order are hereby added to the list in section 447(1) of the Housing Act 1985.

13th January 1988

Nicholas Ridley
One of Her Majesty's Principal Secretaries of
State

We consent,

21st January 1988

David Lightbown
Peter Lloyd
Two of the Lords Commissioners of Her
Majesty's Treasury

(1) 1985 c. 68.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE

BODIES ADDED TO THE LIST IN SECTION 447(1) OF THE HOUSING ACT 1985

1. Abbey Life Home Service Limited.
2. Abbey Life Mortgage Securities Limited.
3. Abbey Life Residential Loans Limited.
4. General Portfolio Finance Limited.
5. Royal London Homebuy Limited.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order adds five additional bodies to the list in section 447(1) of the Housing Act 1985. Such bodies are lending institutions recognised for the purposes of section 445 of the Act and may receive advances from the Secretary of State to enable them to provide assistance to first-timer purchasers of house property (the “Homeloan” Scheme).