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STATUTORY INSTRUMENTS

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**1988 No. 295**

**BORROWING CONTROL**

**The Control of Borrowing (Amendment) Order 1988**

<i>Made</i>	- - - -	<i>22nd February 1988</i>
<i>Laid before Parliament</i>		<i>24th February 1988</i>
<i>Coming into force</i>	- -	<i>18th March 1988</i>

The Treasury, in exercise of the powers conferred upon them by sections 1 and 3(4) of the Borrowing (Control and Guarantees) Act 1946<sup>(1)</sup> and of all other powers enabling them in that behalf, hereby make the following Order:

**1.** This Order may be cited as the Control of Borrowing (Amendment) Order 1988 and shall come into force on 18th March 1988.

**2.** The Control of Borrowing Order 1958<sup>(2)</sup> shall be amended by substituting for the definition of “the scheduled territories” in article 13(1) the following—

““the scheduled territories” means the United Kingdom, the Channel Islands, the Isle of Man, the Republic of Ireland and Gibraltar;”.

22nd February 1988

*Michael Neubert*  
*Mark Lennox-Boyd*  
Two of the Lords Commissioners of Her  
Majesty’s Treasury

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(1) 1946 c. 58.

(2) S.I.1958/1208, to which there are amendments not relevant to this Order.

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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## EXPLANATORY NOTE

(This Note is not part of the Order)

This Order amends the definition of “the scheduled territories” in article 13(1) of the Control of Borrowing Order 1958 by substituting a list of the territories covered by the expression for the definition in the Exchange Control Act 1947 (c. 14; now repealed).