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STATUTORY INSTRUMENTS

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**1988 No. 2254**

**TRUSTEES**

**The Trustee Investments (Additional Powers) Order 1988**

*Made* - - - - - *21st December 1988*

*Laid before Parliament* *6th January 1989*

*Coming into force* - - *27th January 1989*

At the Court at Buckingham Palace, the 21st day of December 1988

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, in exercise of the powers conferred on Her by section 12 of the Trustee Investments Act 1961<sup>(1)</sup>, and of all other powers enabling Her in that behalf, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:

1. This Order may be cited as the Trustee Investments (Additional Powers) Order 1988, and shall come into force on 27th January 1989.

2. The powers of investment conferred by section 1 of the Trustee Investments Act 1961 shall be extended by adding National Savings Capital Bonds to paragraph 1 of Part I of the First Schedule thereto<sup>(2)</sup>.

*G. I. de Deney*  
Clerk of the Privy Council

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<sup>(1)</sup> 1961 c. 62.

<sup>(2)</sup> Previous additions to paragraph 1 of Part I have been made by S.I.1962/2611, 1964/703, 1968/470, 1982/1086, 1983/1525, 1985/1780.

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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## **EXPLANATORY NOTE**

*(This note is not part of the Order)*

This Order adds National Savings Bonds to the list of narrower-range investments not requiring advice, set out in Part I of the First Schedule to the Trustee Investment Act 1961.