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STATUTORY INSTRUMENTS

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**1988 No. 1926**

**The Merchant Shipping (Registration  
of Fishing Vessels) Regulations 1988**

**PART III**

**MORTGAGES**

**Mortgages transferred to Part I register**

**45.** Where an undischarged mortgage is registered in the Register in respect of a vessel and that vessel becomes a ship registered under Part I of the 1894 Act, the undischarged mortgage shall be transferred to the Part I register in which the ship is registered and shall thereafter for all the purposes of the said Part I be treated as a mortgage registered under that Part.