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STATUTORY INSTRUMENTS

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**1988 No. 1747**

**LOCAL GOVERNMENT, ENGLAND  
AND WALES LONDON GOVERNMENT**

The London Government  
Reorganisation (Mortgages) Order 1988

*Made - - - - 11th October 1988*

*Laid before Parliament 18th October 1988*

*Coming into force 14th November 1988*

**THE LONDON GOVERNMENT  
REORGANISATION (MORTGAGES) ORDER 1988**

PART I

1. Citation, commencement and interpretation

PART II

2. Transfer of mortgage interests, etc
3. Right to a mortgage
4. Rates of interest

PART III

5. Financial adjustments
6. (1) Any monies which are held by the Residuary Body...
7. Consequential financial provisions
8. (1) For the purposes of section 72(3) of the 1980...
9. Any sum paid to or retained by an authority by...
10. For the purposes of Part VIII of the 1980 Act...

PART IV

11. Consequential administrative arrangements
12. Continuity of the exercise of functions

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

Signature

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SCHEDULE 1 — PAYMENTS TO OR BY HOUSING AUTHORITIES IN LONDON

PART I — INTERPRETATION

1. In this Schedule — “appropriate capital sum” means the aggregate...
2. For the purposes of this Schedule, the population of the...

PART II — FORMULAE FOR THE PURPOSES OF ARTICLE 7

3. The formula for ascertaining the amount to be paid by...
4. If the proviso in paragraph 3(c) applies in any financial...

SCHEDULE 2 — ADDITIONS TO NET CAPITAL RECEIPTS

1. In this Schedule — “appropriate percentage” has the same meaning...
2. The amount to be included in the net capital receipts...

SCHEDULE 3 — APPROPRIATE PERCENTAGES

Explanatory Note