

1988 No. 1723

HOUSING, ENGLAND AND WALES

**The Home Purchase Assistance (Recognised Lending
Institutions) (No. 2) Order 1988**

Made - - - - - *5th October 1988*

Coming into force *27th October 1988*

The Secretary of State, in exercise of the powers conferred on him by section 447(2) of the Housing Act 1985(a), and of all other powers enabling him in that behalf, and with the consent of the Treasury, hereby makes the following Order:

1. This Order may be cited as the Home Purchase Assistance (Recognised Lending Institutions) (No. 2) Order 1988 and comes into force on 27th October 1988.

2. The following bodies are hereby added to the list in section 447(1) of the Housing Act 1985:

- (a) Abbey Life Mortgage Finance Limited,
- (b) Abbey Life Mortgage Loans Limited,
- (c) CIS Mortgage Maker Limited.

19th September 1988

Nicholas Ridley
One of Her Majesty's Principal
Secretaries of State

We consent,

5th October 1988

David Lightbown
Tony Durant
Two of the Lords Commissioners of Her Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order adds three additional bodies to the list in section 447(1) of the Housing Act 1985. (Other bodies have been added to this list by previous orders.) Bodies which are so listed are lending institutions recognised for the purposes of section 445 of the Act and may receive advances from the Secretary of State under that section to enable them to provide assistance to first-time purchasers of house property (the "Homeloan" Scheme).

(a) 1985 c.68.